

Thorney Technologies Ltd

ABN 66 096 782 188

ASX Announcement Date: 11 September 2019

ASX Code: TEK

NET TANGIBLE ASSET BACKING ANNOUNCEMENT – August 2019

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

Current month	Before Tax	After Tax
31 August 2019	31.7 cents	34.8 ¹ cents
Previous month	Before Tax	After Tax
31 July 2019	32.3 cents	35.4 ¹ cents

¹ TEK Directors have recognised a portion of the previously unrecognised deferred tax asset to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

The initial recognition of unused tax losses has resulted in the booking of a deferred tax asset and the NTA numbers above reflect this effect.

Refer to the 2019 Annual Report for further details.

All figures are unaudited and approximate.

Please direct enquiries to:

Craig Smith

Company Secretary

T: + 61 3 9921 7116

E: craig.smith@thorney.com.au

W: <http://www.thorneytechnologies.com.au/>